

**MINUTES OF THE  
FINANCE & INSURANCE COMMITTEE MEETING  
May 9, 2011**

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**MEMBERS PRESENT:** Chairman Ted Cushing, Supervisors: David Hintz, John R Young, Peter Wolk and John Hoffman.

**OTHERS PRESENT:** Lisa Charbarneau, John Potters (LRES); Margie Sorenson (Finance); Mary Bartelt (County Clerk); Tara Ostermann (Treasurer); Lynn Grube (ITS); Nick Scholtes (Highway); David Ness (M&I Bank).

**CALL TO ORDER**

Chairman Cushing called the meeting to order at 9:00 a.m. in Committee Room #2 of the Oneida County Courthouse. He noted that the meeting notice had been properly posted and mailed in accordance with the Wisconsin Open Meeting Law.

**APPROVE AGENDA**

Motion by Hintz, second by Wolk to approve the May 9, 2011 agenda. Motion carried; all ayes.

**APPROVE MINUTES**

Motion by Hoffman, second by Wolk to approve the minutes of the April 11 and 19, 2011 meeting. Motion carried; all ayes.

**PRESENTATION BY M&I BANK**

David Ness of M&I Investment Management Corporation went over the County's investment portfolio for the first quarter of 2011.

**FIRST QUARTER HIGHWAY DEPARTMENT FUND BALANCES**

Nick Scholtes presented the first quarter Highway Department Fund Balances to the committee. Scholtes also informed the committee that as of the end of April, he has spent 62% of his fuel budget for 2011.

Motion by Hoffman, second by Wolk to approve the First Quarter Highway Department Fund Balances as presented. Motion carried.

**VOUCHERS, REPORTS and PURCHASE ORDERS**

**County Clerk**

Motion by Hoffman, second by Cushing to approve the bills and vouchers of the County Clerk's Office as presented. Motion carried; all ayes.

Treasurer

Motion by Hoffman, second by Young to approve the bills and vouchers of the Treasurer's Office as presented. Motion carried; all ayes.

Information Technology Services

Motion by Hintz, second by Wolk to approve the Bills and vouchers for ITS as presented. Motion carried; all ayes.

Motion by Cushing, second by Wolk to approve the ITS Department April Accounting as presented. Motion carried.

Finance

Motion by Hoffman, second by Hintz to approve the Blanket Purchase Orders and bills and vouchers for the Finance Department as presented. Motion carried; all ayes.

Motion by Cushing, second by Hoffman to approve the March 2011 General Investments as presented. Motion carried; all ayes.

Sorenson told the committee that it is time to enter into a contract with an Actuary. She told the committee she wanted them to be aware that she would be contacting our current provider for a renewal quote and would get back to the committee. If the renewal figure is not reasonable, the County will need to go out for bids.

**LINE ITEM TRANSFERS**

Motion by Hoffman, second by Wolk to approve the line item transfers as presented for 2011 as presented and forward on to the County Board. Motion carried; all ayes.

**PUBLIC COMMENT**

None.

**ITEMS FOR FUTURE AGENDAS**

Out of County Travel  
Impact of BRB Update  
Budget – trends  
Workers Compensation Update

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**ADJOURNMENT**

Motion by Hoffman, second by Hintz to adjourn. Motion carried; all ayes.

Meeting adjourned at 10:04 a.m.

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Ted Cushing, Chairman

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Lisa Charbarneau, Secretary