

FINANCE & INSURANCE COMMITTEE MEETING
Monday, July 26, 2010

MEMBERS PRESENT: Chair Ted Cushing, Supervisors, John R. Young, John Hoffman, David Hintz and Peter Wolk.

OTHERS PRESENT:

Lynn Grube, ITS Director	Margie Sorenson, Finance Director
Mary Bartelt, County Clerk	Jim Kumbera, Economic Development
Nick Scholtes, Highway Commissioner	Kevin Boneske, Rhinelander Daily News
Lisa Charbarneau, Committee Secretary	John Potters, County Coordinator

CALL TO ORDER

Chairman Cushing called the meeting to order at 9:00a.m. in Committee Room #2 of the Oneida County Courthouse. He noted that the meeting notice had been properly posted and mailed in accordance with the Wisconsin Open Meeting Law.

APPROVE AGENDA

Motion by Hintz, second by Wolk to approve the July 26, 2010 agenda. All “aye” on voice vote, motion carries.

ACCEPT MINUTES OF JULY 12, 2010 FINANCE & INSURANCE COMMITTEE MEETING

Motion by Hoffman, second by Hintz to approve the July 12, 2010 minutes. All “aye” on voice vote, motion carries.

WAIVER OF INSURANCE REQUIREMENTS FOR WisDOT TRAFFIC CONTROL CONTACT

Highway Commissioner Scholtes brought a waiver of insurance request before the committee. Scholtes told the committee that the Corporation Counsel had reviewed the contract and recommended waiving the insurance requirements.

Motion by Hoffman, second by Wolk to approve the Waiver of Insurance Requirements for the WisDOT Traffic Control Contract as presented. All “aye” on voice vote, motion carried.

HIGHWAY FUND BALANCES

The committee reviewed the Highway Department Fund Balances through June 2010.

Motion by Hoffman, second by Wolk to approve the Highway Department Fund Balances as presented. All “aye” on voice vote, motion carried.

VOUCHERS, REPORTS AND PURCHASE ORDERS

County Clerk

Motion by Young, second by Wolk to approve the County Clerk Office bills and vouchers as presented. All “aye” on voice vote, motion carried.

Information Technology Services

Motion by Hoffman, second by Hintz to approve the ITS bills and vouchers as presented. All “aye” on voice vote, motion carried.

Lynn Grube reviewed the ITS Departmental Information Document with the committee. Motion by Young, second by Cushing to accept the ITS Department Informational Document as presented. All “aye” on voice vote, motion carried.

Finance

Motion by Hoffman, second by Hintz to approve the Finance Department bills and vouchers as presented. All “aye” on voice vote, motion carried.

June 2010 General Investments: Sorenson distributed a handout of the County’s general investments. She continued that she is searching for collateralized money in the market place. Motion by Cushing, second by Hoffman to accept the June General Investments as presented. All “aye” on voice vote, motion carried.

LINE ITEM TRANSFERS

Motion by Hintz second by Wolk to approve the Line Item Transfers as presented. All “aye” on voice vote, motion carried.

LOAN FOR ABX EXPANSION – ECONOMIC DEVELOPMENT

Jim Kumbera came before the committee with a request for the County to borrow one million dollars from the Trust Funds of the State of Wisconsin for the purpose of reloaning the money for the development and construction of a 30,000 square foot manufacturing facility expansion to promote economic development, employment stabilization and to expand the tax base.

Motion by Cushing, second by Hintz to endorse the requested loan for the ABX expansion from the Economic Development Corporation as presented. Roll call vote with Cushing, Hintz voting aye; Young, Wolk, Hoffman voting no. Motion failed.

RESOLUTION FOR ABX EXPANSION LOAN –ECONOMIC DEVELOPMENT

Motion by Young, second by Wolk to forward the resolution for the ABX expansion loan to the full county board for further consideration. All “aye” on voice vote, motion carried.

UPDATE OF WIRELESS TOWER PROJECT

Kumbera told the committee that the Revolving Loan Fund Committee had requested additional financial data, which will be available to them at their next meeting so a decision could be made. He continued that the previous time schedule had been disrupted due to the economic stimulus program that was offered last fall.

RHINELANDER/ONEIDA COUNTY TIF SETTLEMENT – ECONOMIC DEVELOPMENT

Kumbera distributed a handout to the committee showing the financial contributions made by both the County and the City for 2007, 2008 and now the final payment for 2009. He reminded the committee that this was the final year of the County's agreement to split any losses with the City of Rhineland. In the future, only the City will be responsible. Kumbera explained that the amount being contributed this year was much higher than anticipated due to assessments of property being lowered.

Motion by Wolk, second by Hoffman to approve the TIF District payment as presented for \$16,705 for the Economic Development continuing appropriation account. All "aye" on voice vote, motion carried.

ITEMS FOR FUTURE AGENDAS

Cushing noted that the next meeting would be August 9, 2010 and the Finance Committee would only be having one meeting a month going forward.

ADJOURNMENT

Motion by Wolk, second by Hoffman to adjourn. All "aye" on voice vote, motion carried.

Meeting adjourned at 10:35 a.m.

Ted Cushing, Chair

Lisa Charbarneau, Secretary